



Delaware County Commissioners

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FOR IMMEDIATE RELEASE

Delaware County—Commissioners pass a resolution to purchase Lower Scioto Water Reclamation Facility

Delaware County Commissioners (Board) met today to review the intergovernmental cooperation agreement with the Concord/Scioto Community Authority and others. In 2007, a former board of commissioners had entered into an intergovernmental cooperation agreement with the Authority for the financing and construction of the Lower Scioto Water Reclamation Facility (LSWRF).

In order to provide for the most efficient utilization of the LSWRF, as well as to provide for the most economical planning for the future of the Delaware County Regional Sewer District as a whole, the Board has decided it is in the County's best interest to accept the LSWRF and acquire all the remaining tap credits granted to the Concord/Scioto Authority at a cost of \$14.062 million, which can now be sold by the County at full value without competition. The funding for this purchase will be from the Delaware County Regional Sewer District Enterprise Fund.

The current board is prepared to finalize the Asset Purchase and Bond Modification and Redemption Agreement with the Concord/Scioto Authority, the Concord/Scioto Development, LLC; the Huntington National Bank; the Huntington Municipal Fund II; Cheryl A. Kenney, R. Andrew Johnson; Charles A. Vince; and John W. Zeiger.

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