



Delaware County Commissioners

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Delaware County Appoints Three New Members to Finance Authority

DELAWARE, Ohio — The Delaware County Board of Commissioners has appointed three new members to its Finance Authority Board of Directors: Judd Scott, who is president and chief operating officer of V&P Hydraulic Products; Suzanne Dulaney, executive director of the Ohio County Commissioners' Association; and Don Rankey, president and CEO of HomeLife Companies. The appointments occurred at the Commissioners' June 23 session.

The Finance Authority is a political subdivision that assists in economic development and job creation in Delaware County. It has the ability to issue tax-exempt and taxable bonds for businesses and developers, as well as nonprofit and government projects.

"The Finance Authority plays a critical role in advancing the economic health and vitality of the community," said Delaware County Economic Development Director Bob Lamb, who works closely with the group. "They work with developers and potential investors to help bring their vision to fruition by aiding in the financial structuring of the project. They do this through the use of tax-exempt bonds, sales-tax abatements on construction materials and other financial tools."

Scott fills a seat on the Authority's board that was vacated earlier this year with the resignation and death of longtime public servant Larry Cline. Dulaney and Rankey fill two new seats that were created May 19, increasing the total number of seats on the board from five to seven. The complexity and significance of the Authority's role in continuing the County's economic development were cited as reasons for the increase. Board members serve as unpaid volunteers, and give generously of their time and talent.

"The County is very fortunate to have three new outstanding members of the Finance Authority and each will add unique talent to the Board," said Barb Lewis, president of the County's Board of Commissioners.

Lewis lauded Dulaney for "her knowledge of economic development tools and public policy" and Scott for his "international business expertise, which will be of great value to the Board in this global economy." Rankey, Lewis said, "brings more than 35 years of successful negotiating, construction and operations experience to the Board," adding, "the County will greatly benefit from all their expertise."

Other members of the Finance Authority Board, all of whom serve two-year terms, include Powell attorney Curtis Sybert; Delaware County Bank vice president Frank Reinhard; Kevin Hennessy, who is a managing director for Alcatel-Lucent USA; and David Stadge, a retired businessman with expertise in government finance funding.

For more information about the Delaware County Finance Authority, please visit their website at: <http://www.dcfaweb.com/>.

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